

**Purposed 2015 Budget**

Financial Report Through Dec. 31, 2014  
1/1/2014 through 12/31/2014

Categories	2014 Budget			2015 projected
	Actual	Budgeted	Difference	
<b>Income</b>				
Boat Launch : Usage & Key Fees	\$ 740.00	\$ 720.00	\$ 20.00	\$ 740.00
Dues : Annual Dues	\$ 19,750.00	\$ 19,750.00	\$ -	\$ 23,700.00
Dues : Late Fees	\$ 50.00	\$ -	\$ 50.00	\$ -
Other Income :	\$ -	\$ -	\$ -	\$ -
repair reimbursements	\$ 285.00	\$ -	\$ 285.00 *	\$ -
<b>Total Income</b>	<b>\$ 20,825.00</b>	<b>\$ 20,470.00</b>	<b>\$ 355.00</b>	<b>\$ 24,440.00</b>
<b>Expense</b>				
<b>Capital Investment</b>				
Capital Projects : Beach Area	\$ -	\$ -	\$ -	\$ -
Capital Projects : Boardwalk & Trailhead	\$ 73.44	\$ -	\$ (73.44)	\$ 300.00
Capital Projects : Boat Launch	\$ -	\$ -	\$ -	\$ -
Capital Projects : Entrance, Berm & Streets	\$ 5,060.00	\$ 5,000.00	\$ (60.00)	\$ 5,000.00 Reserve
Capital Projects : Finn Camp Fence	\$ -	\$ -	\$ -	\$ -
Capital Projects : Retention Ponds & Commons	\$ -	\$ -	\$ -	\$ -
Capital Projects : South Creek Park	\$ -	\$ -	\$ -	\$ -
Capital Projects : Street sign project	\$ 81.59	\$ 100.00	\$ 18.41	\$ -
Capital Projects : Tree / Shrub Replacement	\$ 200.00	\$ -	\$ (200.00)	\$ 400.00
<b>Total Capital Investment</b>	<b>\$ 5,415.03</b>	<b>\$ 5,100.00</b>	<b>\$ (315.03)</b>	<b>\$ 5,700.00</b>
<b>Operating Expenses</b>				
Maintenance : Boat Launch	1737.23	\$ 2,215.00	\$ 477.77	\$ 1,900.00
Maintenance : Front Entrance & Berm, fertiz	442.49	\$ 400.00	\$ (42.49)	\$ 550.00
Maintenance : Lakes, Ponds & Parks	2563.03	\$ 2,565.00	\$ 1.97	\$ 2,800.00
Maintenance : Landscaping/ Mulch	\$ -	\$ -	\$ -	\$ 1,500.00
Maintenance : Lawn & Grass	5685	\$ 5,250.00	\$ (435.00)	\$ 5,800.00
Maintenance : Mailbox repair	865.57	\$ 1,870.00	\$ 1,004.43 **	\$ 1,200.00
Maintenance : aging grounds, adopt a box	\$ -	\$ -	\$ -	\$ 500.00 AAB and mail-box 2014 \$225 Audit
Operating Expenses : Accounting	\$ -	\$ 300.00	\$ 300.00 **	\$ 600.00
Operating Expenses : Administrative (a)	\$ -	\$ 100.00	\$ 100.00 **	\$ 100.00
Operating Expenses : Insurance	1410	\$ 1,400.00	\$ (10.00)	\$ 1,500.00
Operating Expenses : Legal	20	\$ 500.00	\$ 480.00 **	\$ 500.00
Operating Expenses : Office Supplies	95.24	\$ 130.00	\$ 34.76	\$ 130.00
Operating Expenses : Postage & Mailing	141.2	\$ 70.00	\$ (71.20)	\$ 150.00
Operating Expenses : Social	1353.09	\$ 1,200.00	\$ (153.09)	\$ 1,500.00
Bank fees(b)	15	\$ -	\$ -	\$ 105.00 ***
Taxes : Property Taxes & Assessments	96.27	\$ 75.00	\$ (21.27)	\$ 100.00
Utilities : Electric	356.64	\$ 600.00	\$ 243.36	\$ 500.00
Utilities : Water	1826.67	\$ 1,400.00	\$ (426.67)	\$ 1,800.00
<b>Total Operating Expenses</b>	<b>\$ 16,607.43</b>	<b>\$ 18,075.00</b>	<b>\$ 1,482.57</b>	<b>\$ 21,235.00</b>
Reserve requirement 10%				\$ 2,370.00
<b>Total Expenses</b>	<b>\$ 22,022.46</b>	<b>\$ 23,175.00</b>	<b>\$ 1,167.54</b>	<b>\$ 29,305.00</b>
<b>Total:</b>	<b>\$ (1,197.46)</b>	<b>\$ (2,705.00)</b>	<b>\$ (812.54)</b>	<b>\$ (4,865.00)</b>
Reserve expenditures front entrance emergency electrical, tree and sprinkler repair	\$ 2,966.39	\$ -	\$ (2,966.39)	*** With reserve spend \$5,000

		Cash Balance				
<b>Cash Reconciliation:</b>						
Opening Balance (1/1/12)	10,815					6,651
Annual contribution 10% of fees						2,370
2013 Net Income (Loss)©	(1,197)					135
Projected refurbish aging interstructure				***		(5,000)
Emergency reserve expenditures	(2,966)					(1,500) (d)
Ending Reserve Balance	6,651					2,656

\*reimbursed for mailbox damage

\*\* budgeted as required but not used this year. Caution

Accounting to be used when audited, costs annual

Legal unknown

Mailbox repair some reimburse, not usual

(a) \$58 annually for PO box fee

(b) \$15 bank fee for each month average balance less than \$7,500

(c) Deficit includes Capital expenditures from reserve for front entrance refurbishment, \$5,000.

(d) Water problem at front entrance. Estimate unknown. Potential greater problems.

**Note: Reserve is lower acceptable level to cover any emergency.**

Current issues. High water bills do to project leak.

Repair of leak.

Continue refurbishment of grounds.